

PRESS RELEASE

FOR IMMEDIATE RELEASE



Maplewood International REIT Announces Management Change

NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

MISSISSAUGA, Ontario, Oct. 09, 2018 -- (TSXV: MWI.UN) Maplewood International Real Estate Investment Trust (the "REIT"), announced today that Kimberly Tam, the REIT's Chief Financial Officer, has resigned to pursue another employment opportunity. The REIT's Board of Trustees (the "Board") has appointed Sean Nakamoto, a Trustee since the REIT's inception in 2013, as Interim Chief Financial Officer. Kursat Kacira, the REIT's Chief Executive Officer commented, "Kimberly has played a valuable role on the management team since the REIT's inception in 2013. On behalf of management and the Board, I would like to thank Kimberly for her work and wish her every success in the future."

About Maplewood International REIT

Maplewood International REIT is a Canadian based growth-oriented international real estate investment trust, established to invest in high-quality income producing commercial real estate outside of Canada. The REIT's geographic focus is on the investment grade countries of Europe, with an initial target market of the Netherlands.

The TSXV has neither approved nor disapproved the contents of this press release.

Neither the TSXV nor its Regulation Services Provider (as that term is defined under the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

For additional information, please contact:

Kursat Kacira, Chief Executive Officer

Tel: (647) 282-8324; E-mail: kkacira@maplewoodreit.com