

PRESS RELEASE

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MAPLEWOOD INTERNATIONAL REIT REPORTS VOTING RESULTS FROM SPECIAL MEETING OF UNITHOLDERS

Mississauga, Ontario - (TSXV: MWI.UN) Maplewood International Real Estate Investment Trust (the “REIT”) announced today the voting results from the special meeting of unitholders held today (the “Special Meeting”). Full details of the matters voted upon are set out in the management information circular of the REIT dated July 16, 2018 (the “Circular”), which is available under the REIT’s profile on SEDAR at www.sedar.com. Results of the votes cast by ballot are as follows:

Matters Voted Upon	Votes For	Votes Against
A special resolution, which is set forth in Appendix "A" of the Circular, approving: (i) the sale of the REIT's sole investment property in the Netherlands (the "Property"), which comprises substantially all of the assets of the REIT, pursuant to the terms of the REIT's amended and restated declaration of trust dated September 9, 2013; and (ii) the special distribution to Unitholders of the net cash proceeds from the sale of the Property, all as more particularly described in the Circular.	3,631,631 (100%)	0 (0%)

About Maplewood International REIT

Maplewood International REIT is a Canadian based growth-oriented international real estate investment trust, established to invest in high-quality income producing commercial real estate

outside of Canada. The REIT's geographic focus is on the investment grade countries of Europe, with an initial target market of the Netherlands.

The TSXV has neither approved nor disapproved the contents of this press release.

Neither the TSXV nor its Regulation Services Provider (as that term is defined under the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

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