

## **PRESS RELEASE**

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**FOR IMMEDIATE RELEASE**

December 1, 2014



### **MAPLEWOOD INTERNATIONAL REIT PROVIDES EQUITY OWNERSHIP UPDATE**

Mississauga, Ontario - (TSXV: MWI.UN) Maplewood International Real Estate Investment Trust (the “REIT”) provided an update today that as at November 30, 2014, there were 5,980,057 units issued and outstanding, of which 84.9% was owned by the group of private investors involved in the formation of the REIT (the “Formation Investors”), comprised of officers and trustees with 35.7% and private investors with 49.2%. The largest individual holdings comprising the Formation Investors include Nick Kanji, Chair of the Audit Committee of the REIT with 14.1%, Kursat Kacira, Chief Executive Officer of the REIT with 12.9%, and Paul Simcox, Chairman of the Board of Trustees of the REIT with 7.0%. As at November 30, 2014, of the 5,980,057 units issued and outstanding, 4,250,000 (or 71.1%) were in the form of Class B limited partnership units (“Class B LP Units”) and 1,730,057 (or 28.9%) were in the form of trust units (“Trust Units”), with only the Trust Units being listed for trading on the TSXV. The Class B LP Units are economically equivalent to the Trust Units, have voting rights identical to the Trust Units, and are exchangeable at the holder’s option for the Trust Units on a one-for-one basis, at any time and without any restrictions.

#### **About Maplewood International REIT**

The REIT is a Canadian based growth-oriented international real estate investment trust, established to invest in high-quality income producing commercial real estate outside of Canada. The REIT’s initial geographic focus is on the investment grade countries of Europe, with an initial target market of the Netherlands. The REIT’s mission is to provide Canadian investors with high-quality international real estate diversification and deliver stable, sustainable, and growing cash flows to unitholders, on a tax-efficient basis.

The TSXV has neither approved nor disapproved the contents of this press release.

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For additional information, please contact:

Kursat Kacira, Chief Executive Officer

Tel: (905) 361-6818

E-mail: [kkacira@maplewoodreit.com](mailto:kkacira@maplewoodreit.com)

Kimberly Tam, Chief Financial Officer

Tel: (905) 361-6828

E-mail: [ktam@maplewoodreit.com](mailto:ktam@maplewoodreit.com)